

National Asset Management PLC  
NAM IBBL Islamic Unit Fund  
Investment Report as at March 31, 2026

**I. Investment in Capital Market Securities (Listed)**

Sl No.	Name of the Securities	Number of Shares	Investment at Cost Value	Market Value	Diminution in the Market Value	% of Change (In terms of cost)	% of total Investment
<b>Pharmaceuticals &amp; Chemicals</b>							
1	ACMELAB	20,000	1,970,915	1,510,000	(460,915)	(23.39)	0.76%
2	SQURPHARMA	10,000	2,220,239	2,108,000	(112,239)	(5.06)	0.86%
3	NAVANAPHAR	5,000	280,726	291,000	10,274	3.66	0.11%
4	BXPHARMA	59,900	13,580,045	6,708,800	(6,871,245)	(50.60)	5.26%
5	RENATA	3,000	3,668,604	1,269,600	(2,399,004)	(65.39)	1.42%
6	ORIONPHARM	37,000	4,308,522	1,065,600	(3,242,922)	(75.27)	1.67%
7	AFCAGRO	70,000	1,517,785	511,000	(1,006,785)	(66.33)	0.59%
	<b>Sector Total</b>		<b>27,546,836</b>	<b>13,464,000</b>	<b>(14,082,836)</b>	<b>(282.37)</b>	<b>10.67%</b>
<b>Telecommunication</b>							
8	GP	4,000	1,176,264	976,000	(200,264)	(17.03)	0.46%
	<b>Sector Total</b>		<b>1,176,264</b>	<b>976,000</b>	<b>(200,264)</b>	<b>(17.03)</b>	<b>0.46%</b>
<b>Fuel &amp; Power</b>							
9	UPGDCL	52,000	16,859,837	6,063,200	(10,796,637)	(64.04)	6.53%
10	SUMITPOWER	70,000	3,101,110	966,000	(2,135,110)	(68.85)	1.20%
11	POWERGRID	300,000	21,369,839	9,000,000	(12,369,839)	(57.88)	8.28%
12	TITASGAS	80,000	3,861,734	1,336,000	(2,525,734)	(65.40)	1.50%
	<b>Sector Total</b>		<b>45,192,520</b>	<b>17,365,200</b>	<b>(27,827,320)</b>	<b>(256.18)</b>	<b>17.51%</b>
<b>Engineering</b>							
13	BBSCABLES	60,112	4,068,160	1,160,162	(2,907,998)	(71.48)	1.58%
14	BSRMLTD	18,000	2,180,620	1,495,800	(684,820)	(31.40)	0.84%
15	IFADAUTOS	70,305	3,717,991	1,497,497	(2,220,494)	(59.72)	1.44%
16	GPHISPAT	55,387	2,919,162	902,808	(2,016,354)	(69.07)	1.13%
17	BBS	60,000	1,888,000	696,000	(1,192,000)	(63.14)	0.73%
	<b>Sector Total</b>		<b>14,773,932</b>	<b>5,752,266</b>	<b>(9,021,666)</b>	<b>(294.82)</b>	<b>5.72%</b>
<b>Corporate bond</b>							
18	IBBLPBOND	1,035	719,881	692,933	(26,948)	(3.74)	0.28%
	<b>Sector Total</b>		<b>719,881</b>	<b>692,933</b>	<b>(26,948)</b>	<b>(3.74)</b>	<b>0.28%</b>
<b>Textile</b>							
19	FEKDIL	40,000	715,785	568,000	(147,785)	(20.65)	0.28%
	<b>Sector Total</b>		<b>715,785</b>	<b>568,000</b>	<b>(147,785)</b>	<b>(20.65)</b>	<b>0.28%</b>
<b>Services &amp; Real Estate</b>							
20	SAIFPOWER	234,700	8,931,591	1,689,840	(7,241,751)	(81.08)	3.46%
	<b>Sector Total</b>		<b>8,931,591</b>	<b>1,689,840</b>	<b>(7,241,751)</b>	<b>(81.08)</b>	<b>3.46%</b>
<b>Cement</b>							
21	LHBL	276,200	26,161,829	14,141,440	(12,020,389)	(45.95)	10.14%
22	CONFIDCEM	50,000	3,422,178	3,015,000	(407,178)	(11.90)	1.33%
	<b>Sector Total</b>		<b>29,584,008</b>	<b>17,156,440</b>	<b>(12,427,568)</b>	<b>(57.84)</b>	<b>11.46%</b>



Bank							
23	SHAHJABANK	100,000	1,838,519	1,760,000	(78,519)	(4.27)	0.71%
24	FIRSTSBANK	546,000	5,976,175	1,037,400	(4,938,775)	(82.64)	2.32%
25	GIB	735,000	6,411,676	1,249,500	(5,162,176)	(80.51)	2.48%
	Sector Total		14,226,370	4,046,900	(10,179,470)	(167.42)	5.51%
Insurance							
26	NORTHRNINS	120,000	7,083,029	3,480,000	(3,603,029)	(50.87)	2.74%
27	FAREASTLIF	10,000	871,273	212,000	(659,273)	(75.67)	0.34%
28	ISLAMIINS	220,000	15,270,742	8,316,000	(6,954,742)	(45.54)	5.92%
29	ICICL	55,000	1,543,839	1,193,500	(350,339)	(22.69)	0.60%
	Sector Total		24,768,883	13,201,500	(11,567,383)	(194.77)	9.60%
Tannery Industries							
30	FORTUNE	20,000	1,861,636	288,000	(1,573,636)	(84.53)	0.72%
	Sector Total		1,861,636	288,000	(1,573,636)	(84.53)	0.72%
IT							
31	GENEXIL	177,008	20,665,176	4,584,507	(16,080,669)	(77.82)	8.01%
	Sector Total		20,665,176	4,584,507	(16,080,669)	(77.82)	8.01%
Ceramics							
32	RAKCERAMIC	150,000	8,572,075	3,315,000	(5,257,075)	(61.33)	3.32%
33	FUWANGCER	110,000	2,880,515	1,397,000	(1,483,515)	(51.50)	1.12%
	Sector Total		11,452,590	4,712,000	(6,740,590)	(112.83)	4.44%
Miscellaneous							
34	NFML	354,611	13,484,636	5,780,159	(7,704,476)	(57.14)	5.22%
35	BEXIMCO	31,500	3,534,613	3,468,150	(66,463)	(1.88)	1.37%
36	SKTRIMS	20,000	681,700	188,000	(493,700)	(72.42)	0.26%
37	BSC	10,000	1,100,662	1,065,000	(35,662)	(3.24)	0.43%
	Sector Total		18,801,610	10,501,309	(8,300,301)	(134.68)	7.28%
Sub- Total			220,417,083	94,998,895	(125,418,188)	(56.90)	85.40%

Sl No.	Name of the Securities	Number of Shares	Investment at Cost	Market Value	Diminution in the Market Value	% of Change (In terms of cost)	% of total Investment
	B. Listed Mutual Funds						
					-		
	Sub-Total		-	-	-	-	
	C. Listed Bond/Debenture/ Islamic	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-
	D. Other Listed Securities	-	-	-	-	-	-
	Sub Total	-	-	-	-	-	-
	Grand Total of Capital Market Securities (Listed)	-	220,417,083	94,998,895	(125,418,188)	(56.90)	85.40%



**II. Investment in Capital Market Securities(Non- Listed)**

Sl No.	Name of the Securities	Number of Shares	Investment at Cost	Market Value	Diminution in the Market Value	% of Change (in terms of cost)	% of total Investment
<b>A. Open-End Mutual Funds</b>							
1	HFAML Shariah Unit Fund	1,500,000	15,000,000	12,165,000	(2,835,000)	(18.90)	5.81%
	Sub-Total	-	-	-	-	-	-
<b>B. Pre-IPO Placement Shares</b>							
2	Islam Oxygen Ltd	300,000	6,900,000	-	(6,900,000)	(100)	2.67%
	Sub-Total	-	-	-	-	-	-
	Bond/Debenture/ Islamic Securities	-	-	-	-	-	-
	Sub Total	-	-	-	-	-	-
	Grand Total of Capital Market Securities (Non Listed)		21,900,000	12,165,000	(9,735,000)	(44.45)	8.48%

**II. Grand Total of Capital Market Securities (Non-Listed)**

**21,900,000**

**III. Cash and Cash Equivalent and investment in Securities (Not related to Capital Market)**

<b>A. Money Market Instruments (Script Wise)</b>	Types	Number of Securities	Cost Value	Market/Fair Value
N/A		-	-	-

Total Investment in Money Market Instrument

-

<b>B. Term Deposit/ Investment</b>	Rate of Interest	Investment Value	Maturity Value	Fair Value
First Security Islami Bank Ltd	8.0%	10,452,826	11,048,494	11,048,494
Pubali Bank Limited	8.5%	2,243,462	2,292,049	2,253,911

Total Investment in MTDR

**13,302,405**

**C. Cash at Bank**

	Nature of Account	Rate of Interest	Available Balance	Cost Value	Fair Value
First Security Islamic Bank Limited A/C: 350	Current	3.00%	34,674	N/A	34,674
Al-Arafah Islami Bank PLC. A/C: 163	Current	4.00%	695,910	N/A	695,910
Al-Arafah Islami Bank PLC. A/C: 174	Current	4.00%	1,966	N/A	1,966
Al-Arafah Islami Bank PLC. A/C: 185	Current	4.00%	42,287	N/A	42,287
Al-Arafah Islami Bank PLC. A/C: 444	Current	4.00%	223,097	N/A	223,097

**997,934**

<b>D. Cash in Hand</b>	Receivable Value	Payable Value	Cash Available
	-	-	-

<b>E. IPO Application</b>	Company's Name	Alloted Amount	Applied Amount	Total Amount
				-

**III. Total Cash and Cash Equivalent and investment in Securities (Not related to Capital Market)**

**13,694,222**

**Total Investment=(I+II+III)**

**256,011,305**

*Nurhasain*  
Compliance Officer



*[Signature]*  
Chief Executive Officer